

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at th

	£	£	£
Earmarked reserves:			
Reserve 1	6500		
Reserve 2	8000		
Reserve 3	12000		
Reserve 4			
Reserve 5			
		<hr/>	26500
General reserve	14304		
		<hr/>	14304
Total reserves (must agree to Box 7)			<hr/> 40804 <hr/>
Box 7 per Annual Return			40,804
Difference			<hr/> 0 <hr/>

ie year end: