

## Explanation of variances 2019/20 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	RESTATED		Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	2019 £	2020 £					
1 Balances Brought Forward	37,985	40,609				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	16,167	16,760	593	3.67%	NO		
3 Total Other Receipts	3,829	1,956	-1,873	48.92%	YES		Exceptional items - insurance payout for stolen mower £1649 (Nov 18) and donations for 'Tommy' £342.50 ( Feb19) received in 2018.19
4 Staff Costs	4,438	5,208	770	17.35%	YES		<p>New clerk appointed May 2019, SCP @£11/hour for 6 months (May - Nov 19) whilst previous clerk paid @£10.71 /hour = £381 - £371 gross per month = £10 x 6 months = £60</p> <p>Change in pay rate, increased to £12.15/hour - effective 13/11/19 (on completion of probationary period)</p> <p>Change in number of hours of employment, increased to 10 hours per week - effective 1/12/19</p> <p>Change in pay rate, increased to £15/hour - effective 1/2/20 (on achieving CiCA qualification)</p> <p>= increase in gross pay by £421.73 (paid in period 11)</p> <p>= increase in gross pay by £268.67 (paid in period 12)</p> <p>= Total £690.04</p> <p>N.B. Staff Costs for 2018.19 'RESTATED' at £4437.63 (as mileage of £43.20 previously included in error) - line 4 overstated by £43.20</p>
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,934	13,313	379	2.93%	NO		
7 Balances Carried Forward	40,609	40,804	195	0.48%	NO		
8 Total Cash and Short Term Investments	40,609	40,804	195	0.48%	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	92,059	96,168	4,109	4.46%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Excessive Reserves Ratio 2.51185 2.43461

**PLEASE PROVIDE AN EXPLANATION FOR THE LEVEL OF RESERVES ON THE FOLLOWING TAB**