

EXPLANATION OF VARIANCES - SLINDON PARISH COUNCIL- 2018/19

The 'Practitioners' Guide' provides guidance on explaining significant variances. Please provide full explanations, including numerical values, for the following:

- Variances of more than 15% between totals for individual boxes (except variances of less than £200);
- If the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

SECTION 2	2017/18 £	2018/19 £	VARIANCE £	VARIANCE %	DETAILED EXPLANATION OF VARIANCE (WITH AMOUNTS £)
Box 2 Precept or Rates and Levies	£16,100	£16,167	£67	0.3%	-
Box 3 Total other receipts	£1,921	£3,829	£1,908	99%	£342 – donations from parish residents & voluntary groups re: WW1 "Tommy" silhouette £1,649 – insurance claim re stolen mower
Box 4 Staff costs	£4,345	£4,481	£136	3.2%	-
Box 5 Loan interest/ capital repayments	0	0	0	0	-
Box 6 All other payments	£14,025	£12,890	£1,135	8.5%	-
Box 9 Total fixed assets & long-term investments & assets	£92,011	£94,068	£2,057	2.2%	-
Box 10 Total borrowings	0	0	0	0	-
Explanation for 'high' reserves	N/a				